## **TRANSACTIONS**

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## American Microscopical Society

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## GRANTS FROM THE SPENCER-TOLLES FUND By T. W. GALLOWAY, Secretary

The Spencer-Tolles fund is an endowment to encourage research. It has been accumulated by the American Microscopical Society thru a period of thirty-two years by means of Life Memberships, by gifts of individuals and societies, by sale of Transactions, and by accumulated interest. It is intended as a memorial to C. A. and H. R. Spencer and R. B. Tolles, pioneer workers in America in optical instruments. It has been the desire to have this memorial a permanently active one,—continually stimulating scientific work and lending to scientific progress in the field so long served by the American Microscopical Society.

The funds are favorably invested and will soon amount to \$5000. Until that sum is reached it is the purpose of the committee to award less than the annual income each year. In the course of two or three years it is the hope that the annual grants may total \$250 or \$300.

Members of the American Microscopical Society are invited to aid the Society in reaching the ends for which the fund was established. In aiding the Committee find the very best avenues for the awarding of the grants, members will benefit themselves and the membership at large, since the results of the researches will be published in the *Transactions*. It is the confident expectation that the Spencer-Tolles Fund will not only advance research, but greatly strengthen the American Microscopical Society during the years to come.

The terms regulating the making of grants from the income of the fund, quoted from the announcement of the Committee, are given herewith. Regulations Governing Grants from the Spencer-Tolles Fund.

- 1. The Committee will receive formal application for grants from the Spencer-Tolles Fund at present only from members of the American Microscopical Society.
- 2. For the present, under ordinary circumstances not more than \$100 will be voted in any one year to research purposes. No money can be granted for any other purpose from the income of this Fund.
- 3. Applications for grants shall be filed with the chairman of the committee.
- 4. On completion of the work each recipient of a grant shall give a report of the use to which the grant allowed has been put, preferably in the form of a paper ready for publication and embodying the results of the work in connection with which the grant was used.
- 5. Every grant is made upon the express condition that all results obtained by its aid shall be offered to the American Microscopical Society for publication in advance of their announcement elsewhere. Wherever published, the publications including the results of this work shall contain the distinct statement that the work contained in the paper was done with the aid of a grant from the Spencer-Tolles Fund of the American Microscopical Society.
- 6. The expenditure of the money shall be entirely in the control of the person receiving the grant and he shall not be asked to secure or furnish any vouchers covering the expenditure in detail. On completion of the work he shall file with his report a statement that such a sum, mentioning the amount, has been expended and the results of the work are contained in the accompanying report. Any unexpended balance retained by the custodian in making the final payment, or if paid out of the grant not covered by this statement, shall be returned to him and shall be again placed in the Fund.

(Signed) Henry B. Ward, Chairman, S. H. Gage, Magnus Pflaum, H. R. Howland, A. M. Bleile. The Committee or the Secretary will welcome correspondence from members regarding research work which for its preparation or publication needs the assistance of this fund. It is the purpose to interpret the conditions with the utmost generosity in the interest of scientific discovery. It is not the desire to hamper the investigator by limiting the use of grants to very precise purposes or control narrowly their expenditure. The fullest possible freedom for the exercise of individual judgment will be allowed the grantee.